

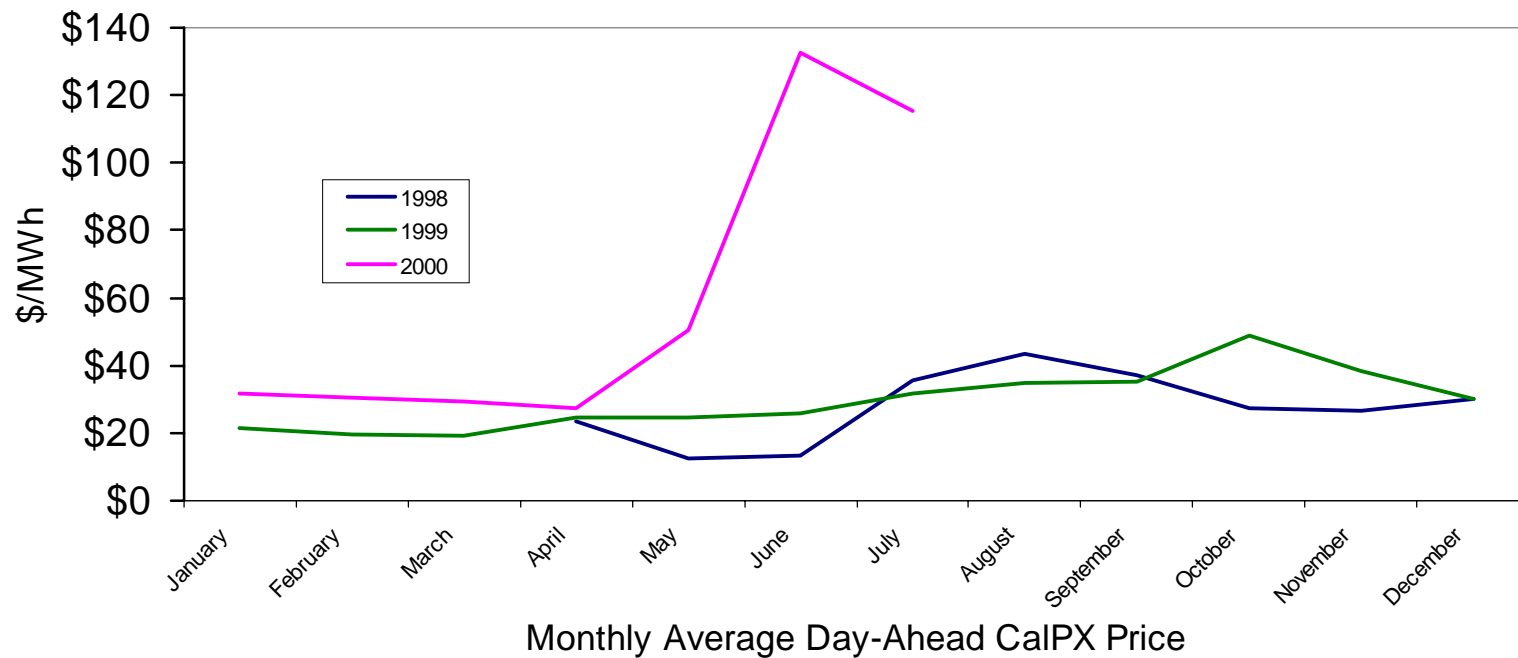
Visuals Accompanying Testimony of Michael A. Kahn Chairman, Electricity Oversight Board

Joint Hearing
Assembly Utilities and Commerce
And Senate Energy, Utilities, and
Communications Committees
August 10, 2000



Electricity
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Much Higher Price of Power Starting in May



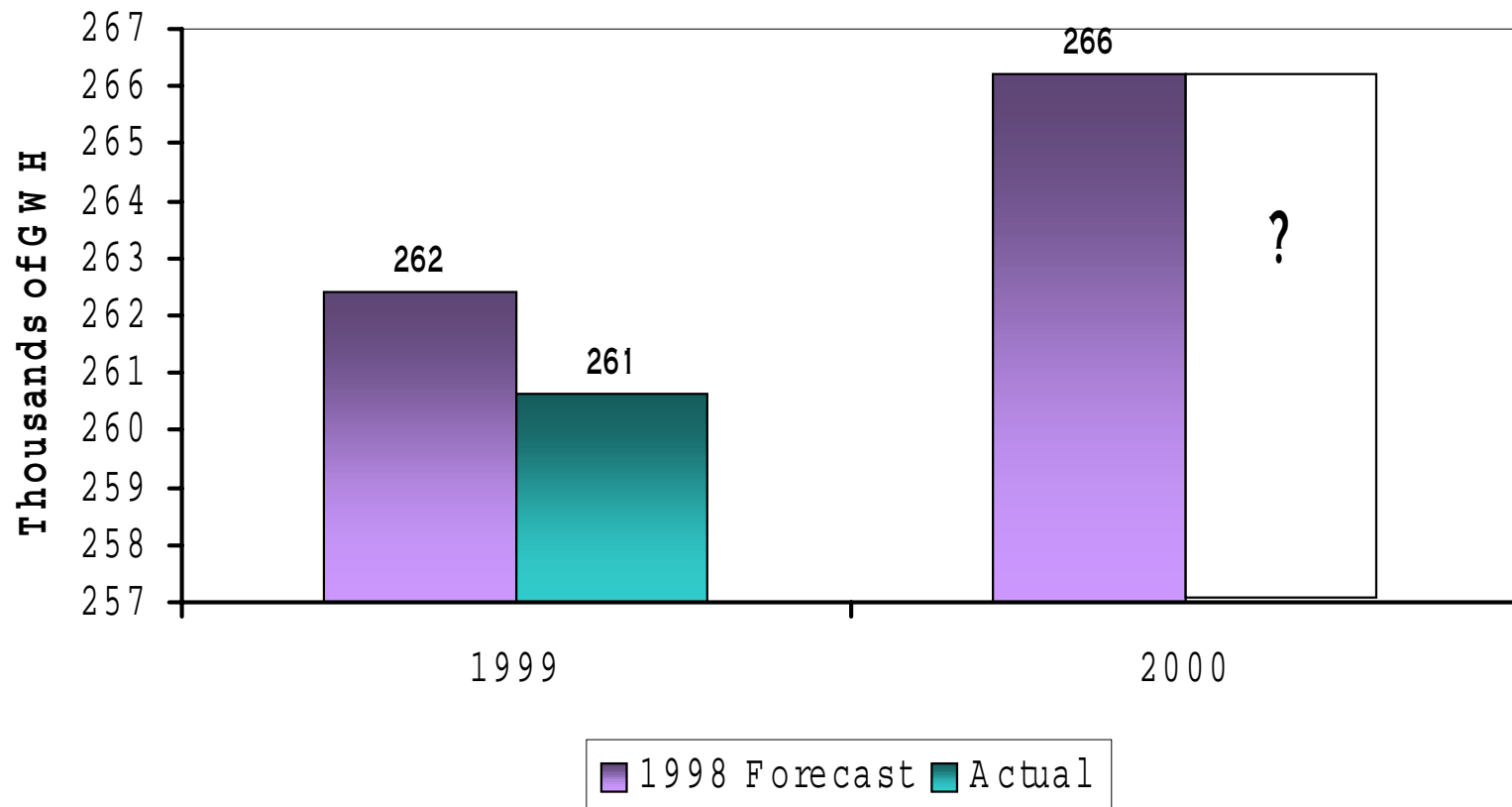
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1999 Total Electricity Usage Was Below Forecast What about 2000?



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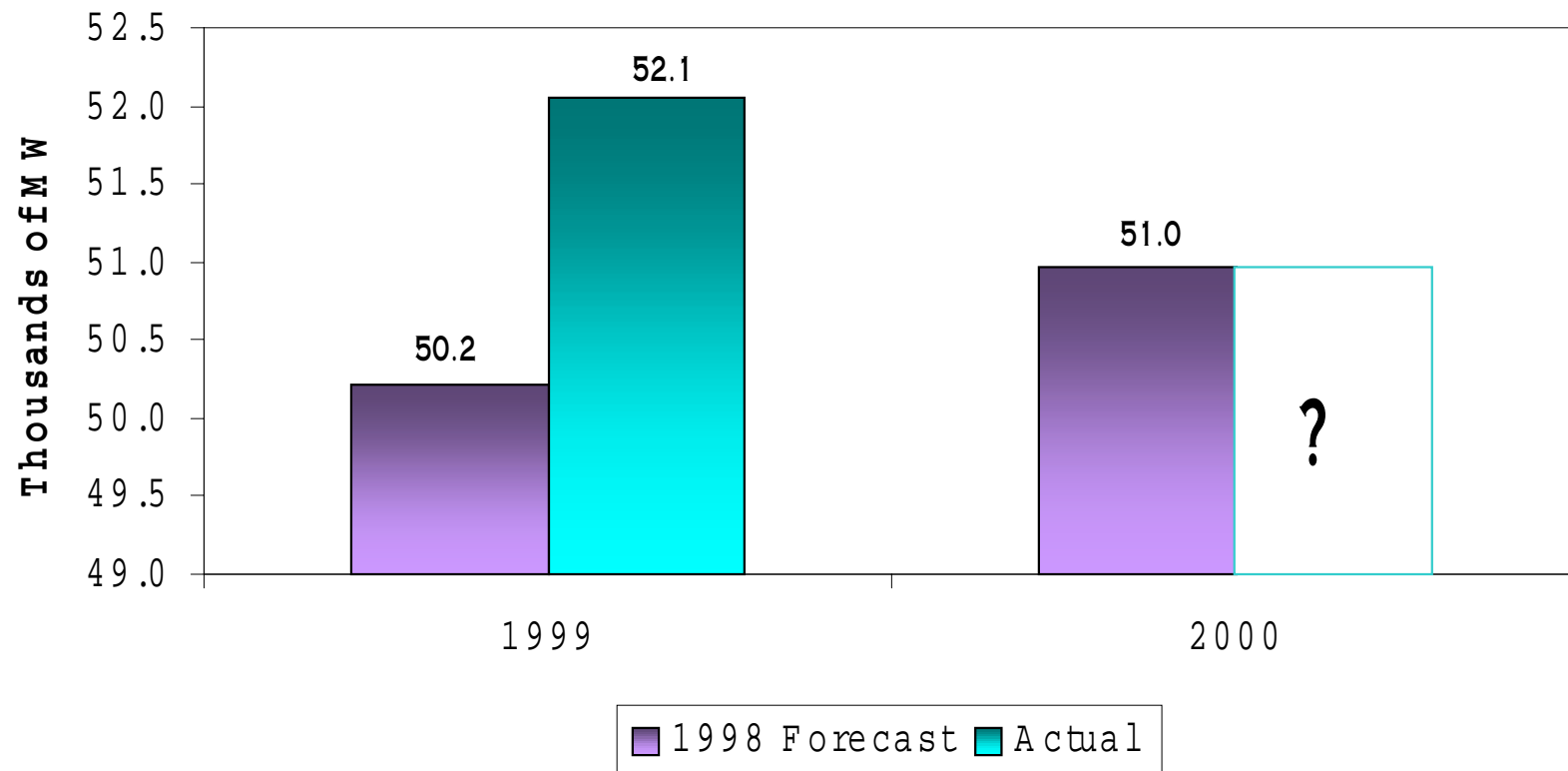


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1999 Peak Was Above Forecast

What about 2000?



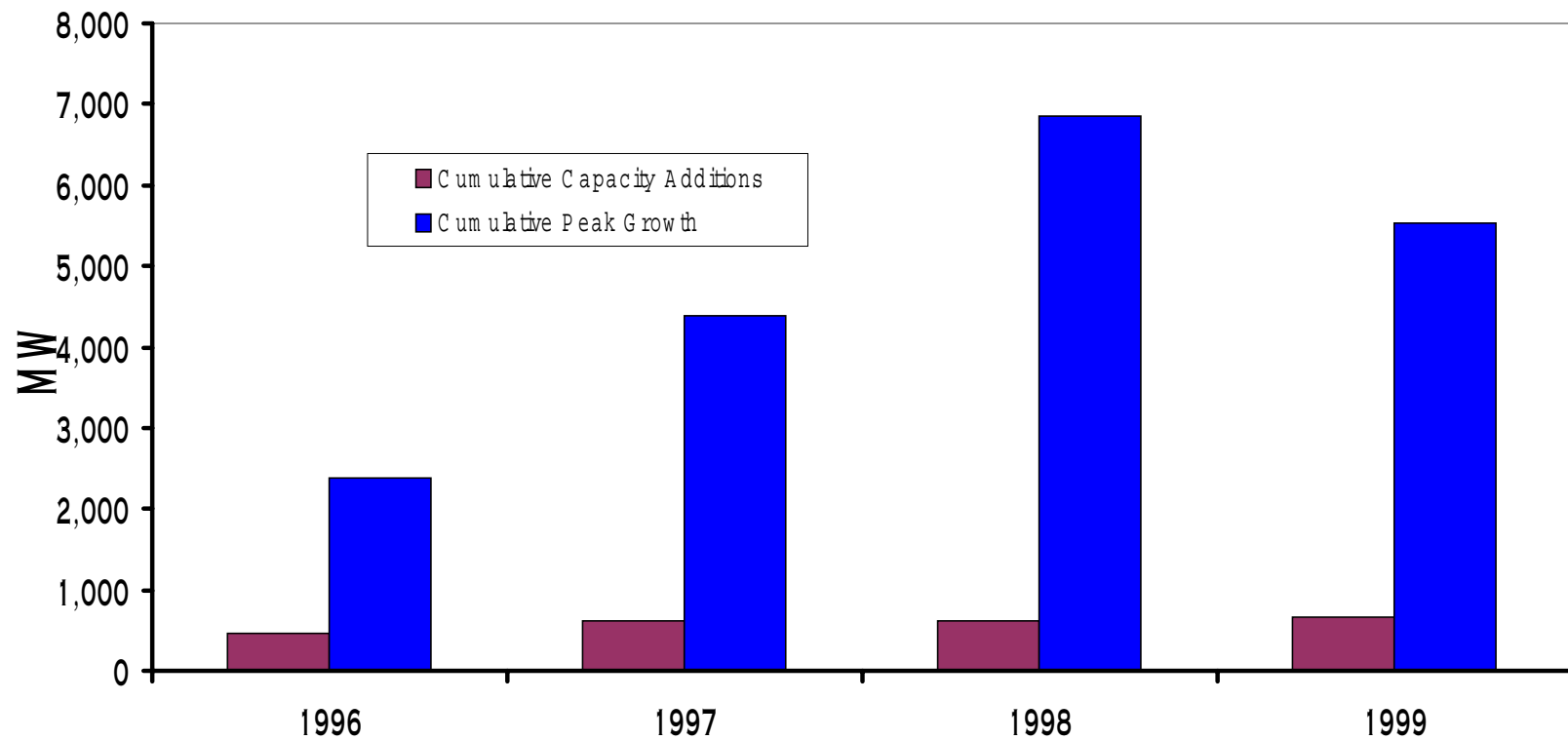
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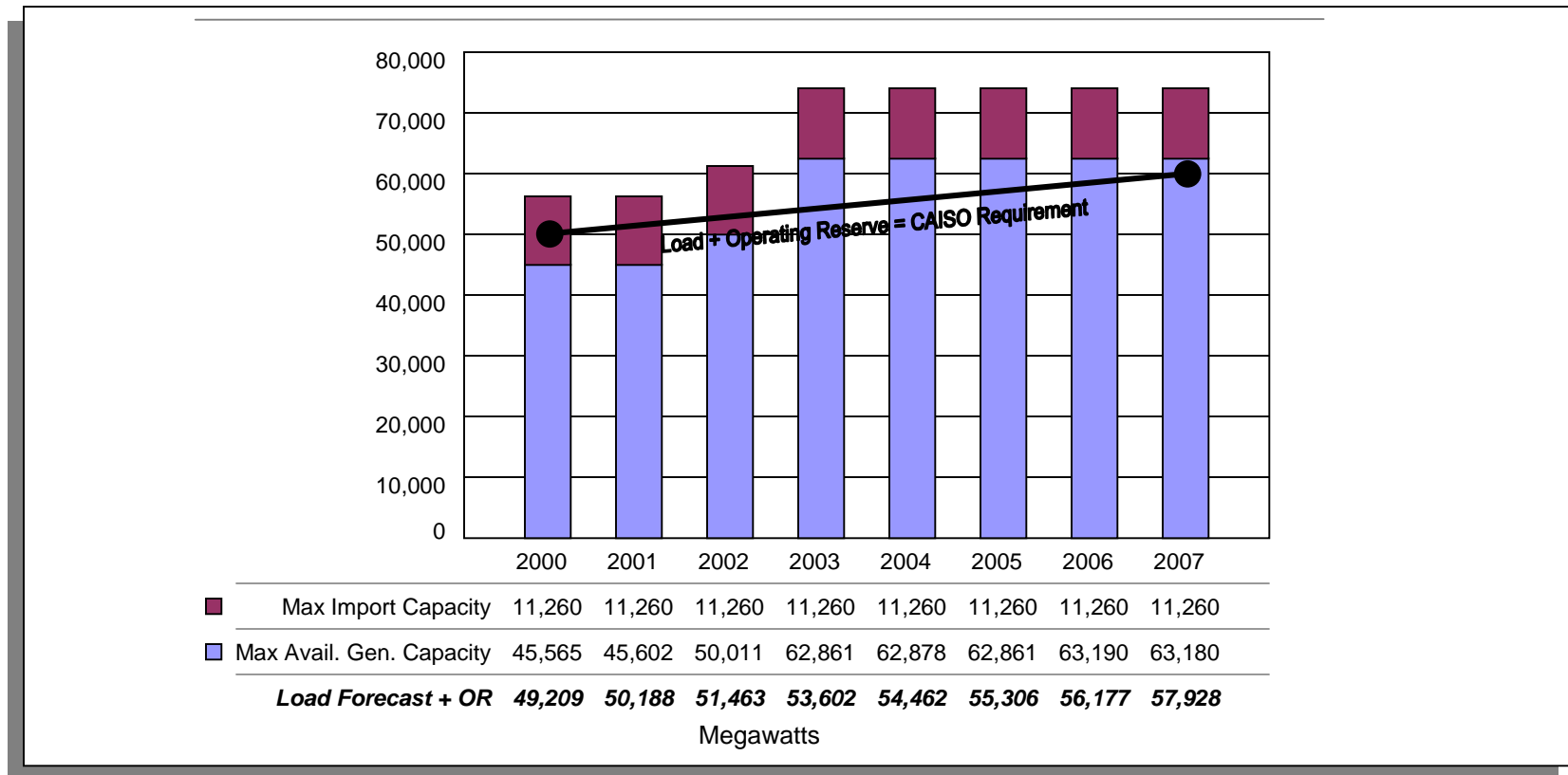
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Capacity Additions Lag Behind Load Growth



California Relies on Imports of Power



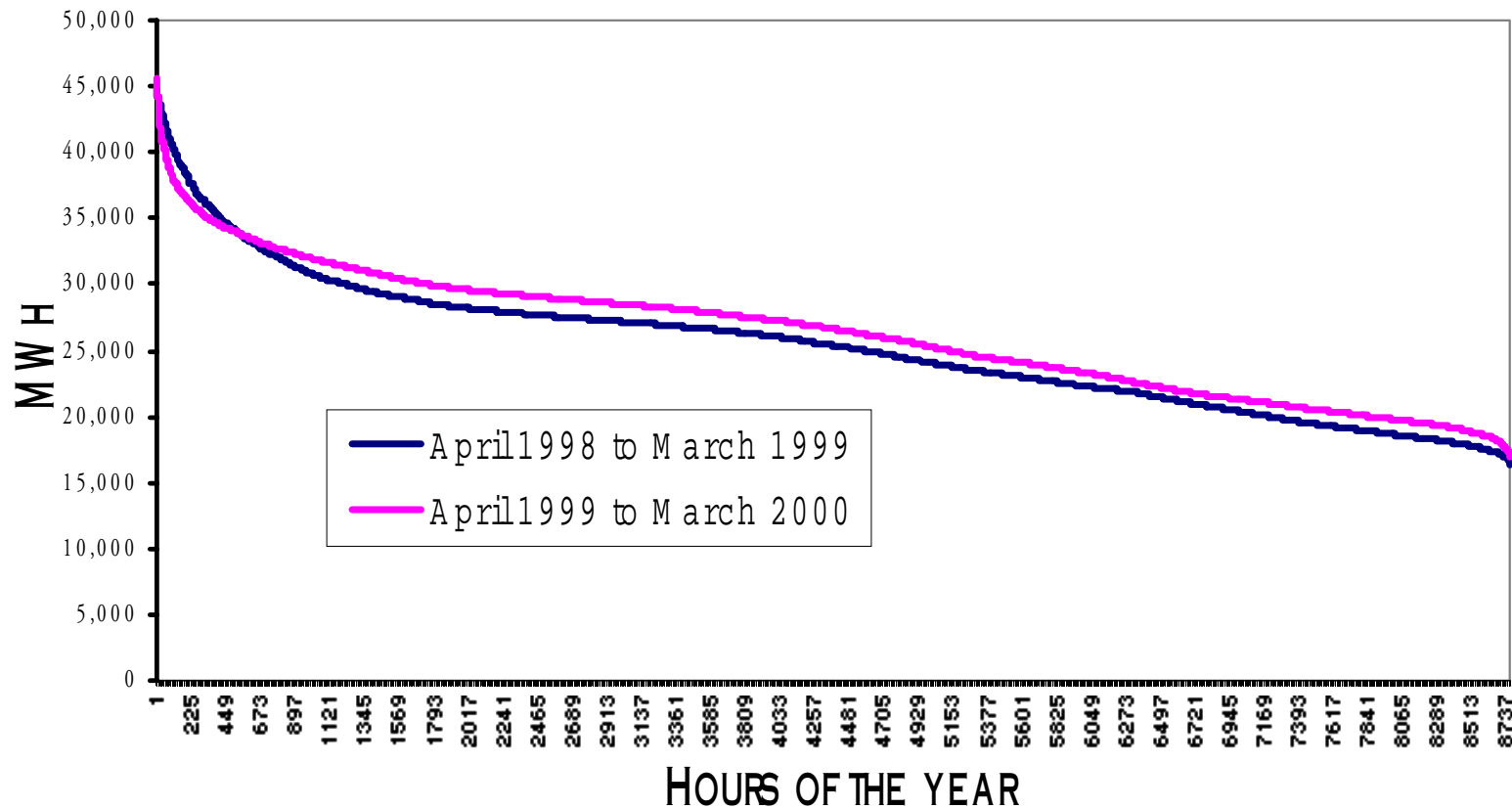
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Load is High for Relatively Few Hours



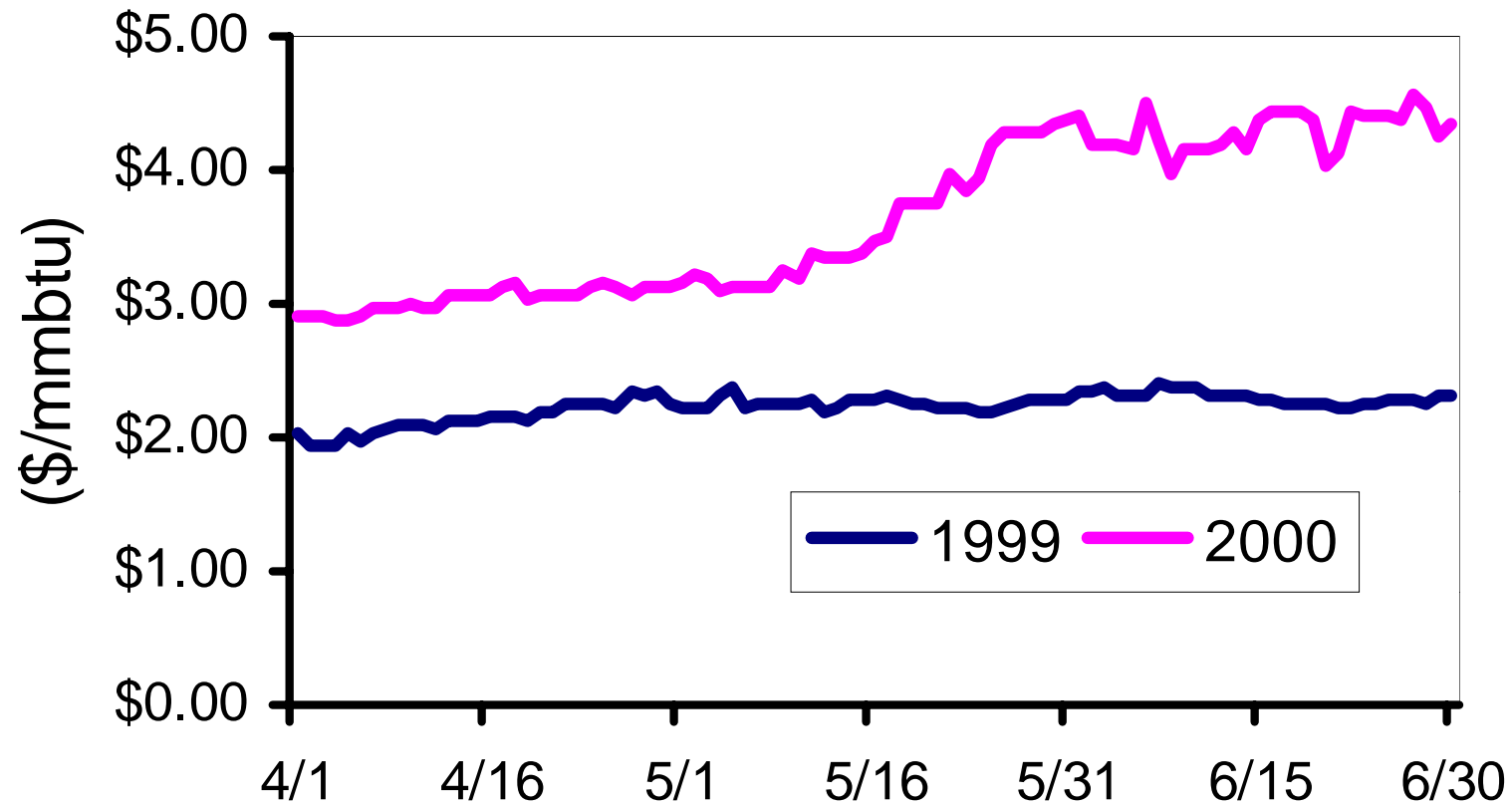
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Gas Prices are Higher This Year



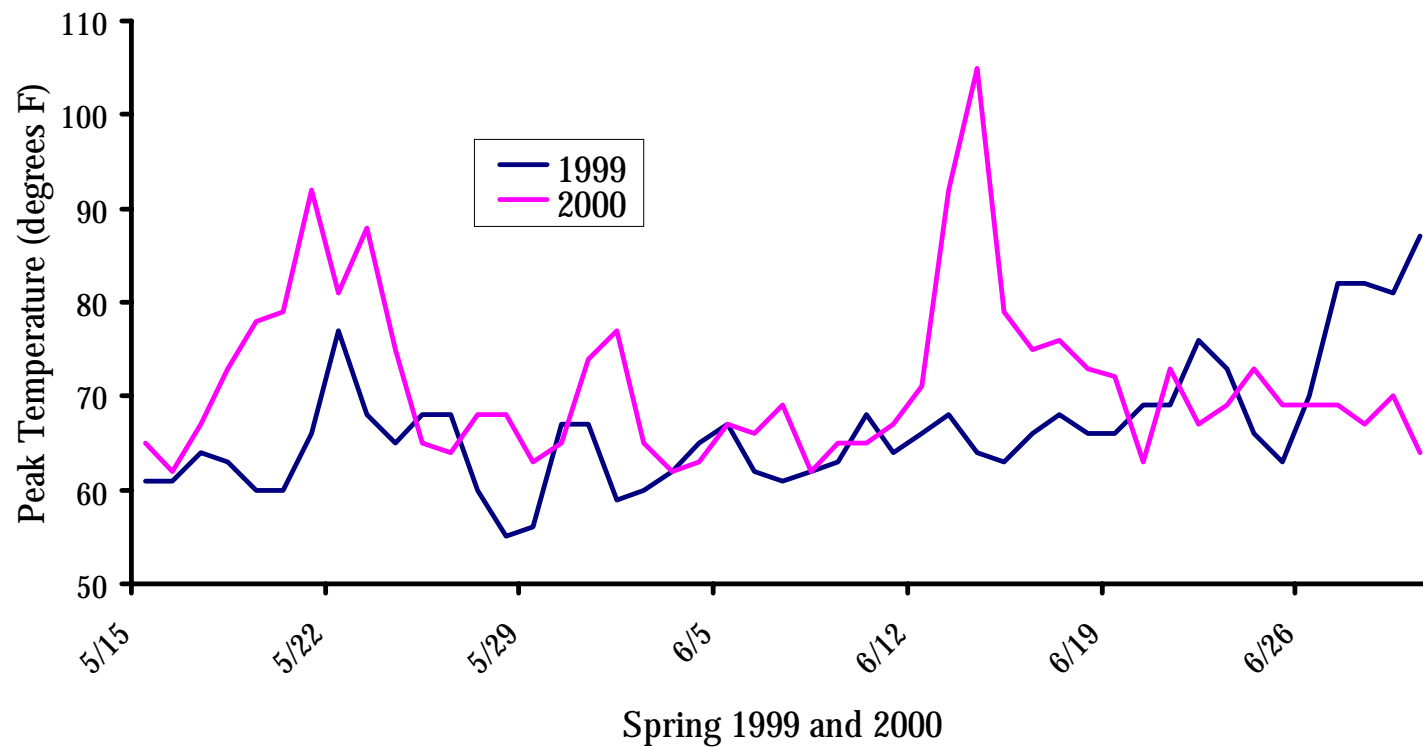
August 10, 2000



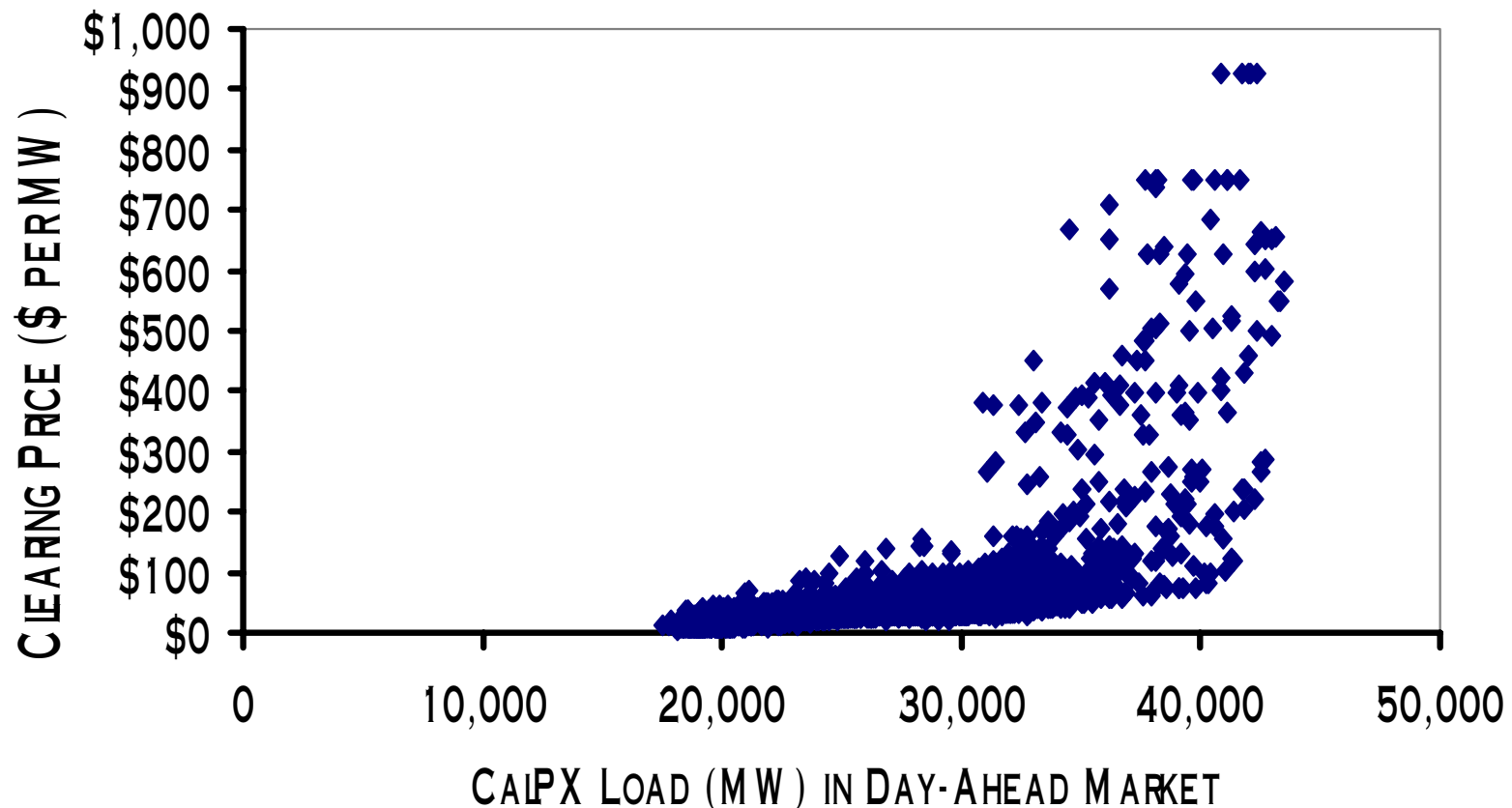
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Some Hot Days in the Spring San Francisco Example



The Price Goes Up When the Load Gets High



August 10, 2000



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